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INDEPENDENT REVIEW REPORT

To the members of the South East Community Access Radio Inc.

Scope

We have reviewed the accompanying financial statements of the South East Community Access Radio Inc. (the association), which comprise the balance sheet as at June 30, 2024, and the income statement, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Responsibility of the Committee for the Financial Reports

The committee of the association is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of the Associations Incorporations Act 1985 (SA), and for such internal control as the committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with Standard on Review Engagements ASRE 2400 Review of a Financial Report Performed by an Assurance Practitioner Who is Not the Auditor of the Entity. ASRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of a financial statements in accordance with ASRE 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial statements of the South East Community Access Radio Inc. are not prepared, in all materials respects, in accordance with the financial reporting provisions with the Associations Incorporations Act 1985 (SA).

Basis of accounting, and restriction on distributions and use

Without modifying our conclusion, we draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statements are prepared to assist the South East Community Access Radio Inc., to comply with the financial reporting provisions of the Associations Incorporations Act 1985 (SA). As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the South East Community Access Radio Inc and should not be distributed to or used by parties other than the South East Community Access Radio Inc.

KIRBY FINANCIAL SOLUTIONS



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Andrew Clements

Date: 16th September 2024

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TRIAL BALANCE AS AT 30 June 2024

2023 \$	CLIENT SOUT006 MODEL TRIAL IDENTIFIER		2024 \$	\$
	G4 INCOME			
2,966	1.231 Donations		2,177.26	
	1.235 Fundraising			
5,390	-1 Barbeques	2,446.34		
50	-2 Can Recycling	46.55		
1,694	-5 Wood Raffle	1,184.73		
602	-6 Show and Shine	2,548.19		
31	-7 Vending Machine Profits	57.27		
709	-8 Quiz Night	895.91		
100	-9 Garage Sale/Auction	172.72		
717	-11 Easter Raffle	761.27		
695	-12 Xmas Raffle	698.94		
9,988			8,811.92	
	1.238 Grants			
-	-8 CBA Grant - 311612	4,545.45		
-	-9 CBA Grant - Programming D&O 01	21,880.00		
48,486	-14 CBA Grant - Operational Grant	18,141.00		
10,775	-15 CBA Grant - SRP-01427	-		
59,261			44,566.45	
-	1.245 Insurance Recoveries		2,420.33	
	1.246 Interest Received			
2	-3 Bendigo Bank NFP Everyday Ac	1.95		
-	-4 Bendigo Bank Debit Card	0.03		
2			1.98	
	1.247 Membership Fees			
327	-1 Concession	386.36		
353	-2 Family	163.64		
582	-3 Single	272.72		
146	-4 Corporate	-		
1,408			822.72	
843	1.250 Miscellaneous Income		-	
838	1.258 Member Studio Fees		872.96	
11	1.259 Merchandise Sales		-	
23,211	1.265 Sponsorship		39,474.78	
73	1.270 Subscriber Cards		36.36	
98,601	G4 TOTAL INCOME		99,184.76	
	G5 EXPENSES			
2,000	1.280 Accountancy Fees		2,000.00	
632	1.282 Advertising & Promotion		100.00	
74	1.295 Bank Fees & Taxes		113.45	
	1.307 Conference			
228	-1 Conference - Registration	227.27		
563	1.308 Computer Software & Expenses	979.64		
3,091	1.309 Commission Paid	3,044.30		
709	1.310 Consumables	436.13		
10,808	1.320 Depreciation	13,620.00		
6,546	1.330 Electricity	7,606.40		
279	1.331 Emergency Services Levy	307.80		
3,043	1.344 Fundraising	3,116.81		
	1.347 Grant Expenses			
4,701	-1 Grant Expenses - C01171	-		
2,593	-2 Grant Expenses - SRP-01497	-		
62	-3 Grant Expenses - DO-01500	-		
-	-4 Grant Expenses - Ethnic Grant	3,562.99		
-	-5 Grant Expenses - Indigenous Grant	368.95		
7,356			3,931.94	
5,016	1.358 Insurance		5,595.33	
	1.361 Interest Paid			
539	-1 Victory Premium Funding	651.02		
2,815	1.382 Licences, Fees, Permits	3,459.75		
343	1.391 Magazines/Journals/Periodicals	207.56		
139	1.410 Postage	158.18		
1,111	1.412 Printing & Stationery	1,593.71		
	1.420 Rates			
1,035	-1 Council Rates	1,103.62		
717	-2 Water	783.86		
1,752			1,887.48	
4,288	1.422 Rent		5,585.06	

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TRIAL BALANCE AS AT 30 June 2024

2023 \$	CLIENT SOUT006 MODEL TRIAL IDENTIFIER		\$	2024 \$	\$
672	1.424	Repairs & Maintenance			
348	-1	Building and Property	1,345.11		
	-2	Radio Equipment	2,691.53		
1,020				4,036.64	
560	1.443	Security Costs		560.00	
	1.463	Subscriptions & Memberships			
1,193	-2	Membership - CBAA	1,014.00		
200	-4	Membership - SACBA	200.00		
236	-5	Miscellaneous	341.36		
109	-6	MYOB	114.54		
3,044	-7	News Subscription	3,062.77		
264	-8	Cashflow Manager	280.40		
5,046				5,013.07	
1,126	1.464	Superannuation			
	-1	Superannuation	1,287.00		
416	-2	Superannuation - Indigenous Grants	624.24		
1,542				1,911.24	
-	1.469	Sundry Expenses		300.65	
6,900	1.470	Telephone, Mobile & Internet		5,227.38	
	1.488	Wages			
10,725	-1	Wages	11,700.00		
6,866	-2	Wages - Indigenous Grants	7,353.49		
17,591				19,053.49	
83,991		G5 TOTAL EXPENSES			90,724.30
14,610		G1-6 NET PROFIT			8,460.46
(245,476)	1.528	Retained Profits at July 1			(260,086.04)
260,086		G1-8 ACCUMULATED PROFITS			268,546.50
		G13 PROPERTY PLANT AND EQUIPMENT			
179,000	1.651	25 Alexander Street @ Market Value 1/7/2020		179,000.00	
442,318	1.674	Radio Equipment - at Cost		449,544.18	
382,783	1.675	Less Accumulated Depreciation		394,092.72	
1,000	1.676	Motor Vehicles - at Cost		1,000.00	
995	1.677	Less Accumulated Depreciation		996.22	
20,695	1.678	Office Equipment - at Cost		21,853.88	
19,309	1.679	Less Accumulated Depreciation		19,776.43	
28,488	1.682	Furniture & Fittings - at Cost		35,927.14	
22,624	1.683	Less Accumulated Depreciation		24,464.19	
245,790		G13			247,995.64
		G17 CURRENT ASSETS			
13,545	1.801	Cash at Bank			
109	-3	Bendigo Bank NFP Everyday Ac	19,562.29		
	-4	Bendigo Bank Debit Card	346.65		
13,654				19,908.94	
-	1.816	Extra Float		400.00	
46	1.817	Petty Cash - Drawer		46.15	
215	1.818	Petty Cash - Safe		174.75	
250	1.819	Fundraising Float		250.00	
560	1.822	ATO Debtor		251.00	
14,725		G17			21,030.84
		G18 CURRENT LIABILITIES			
-	1.940	GST Payable			
	-2	Input Tax Credits			0.55

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TRIAL BALANCE AS AT 30 June 2024

CLIENT SOUT006				2024	
2023	MODEL TRIAL			\$	\$
\$	IDENTIFIER			\$	\$
G19 NON-CURRENT LIABILITIES					
	1.976	Insurance Loan 2023			
474	-1	Victory Premium Funding Loan	-		
(45)	-2	Less Prepaid Interest	-		
429					-
	1.977	Insurance Loan 2024			
-	-1	Victory Premium Funding Loan	534.52		
-	-2	Less Prepaid Interest	(55.09)		
-					479.43
429	G19				479.43
-	G1-19 TOTAL				-

SOUTH EAST COMMUNITY ACCESS RADIO INC.												
ID	Qty	ITEM	YEAR OF PURCHASE	Deprn Rate	ORIGINAL COST	Deprn Expense 2023	Acc Depr 30/06/2023	CV 2022/23	Deprn Expense 2024	Acc Depr 30/06/2024	CV 2023/24	
1	1	FMT1000 1 Kx FM Transmitter	Oct-02	0.2	\$ 7,340.00	\$ 15.43	\$ 7,278.26	\$ 61.74	\$ 12.35	\$ 7,290.61	\$ 49.39	
2	1	Antenna	Sep-03	0.2	\$ 1,985.00	\$ 5.96	\$ 1,961.16	\$ 23.84	\$ 4.77	\$ 1,965.93	\$ 19.07	
3	1	DDN Computer SN??	Dec-03	0.2	\$ 5,010.00	\$ 0.00	\$ 5,010.00	\$ 0.00	\$ 0.00	\$ 5,010.00	\$ 0.00	
4	1	Studio Panel - O/B Van Serial RW5170	Jun-05	0.2	\$ 5,823.18	\$ 26.23	\$ 5,718.28	\$ 104.90	\$ 20.98	\$ 5,739.26	\$ 83.92	
5	1	850 Link System (Hyslop)	Aug-05	0.2	\$ 3,795.00	\$ 17.80	\$ 3,723.79	\$ 71.21	\$ 14.24	\$ 3,738.03	\$ 56.97	
6	1	Link Transmitter & Receiver (A.R.F.C.)	Mar-06	0.2	\$ 4,816.59	\$ 25.76	\$ 4,713.55	\$ 103.04	\$ 20.61	\$ 4,734.16	\$ 82.43	
7	1	Computer - Computer Bits SN52007014 - Mgr	Apr-06	0.2	\$ 1,180.91	\$ 0.00	\$ 1,180.91	\$ 0.00	\$ 0.00	\$ 1,180.91	\$ 0.00	
8	1	Ivonovics 716 & 718	May-06	0.2	\$ 3,586.31	\$ 19.85	\$ 3,506.90	\$ 79.41	\$ 15.88	\$ 3,522.78	\$ 63.53	
9	1	PTRL NV-LCD 5 - 10 watt microprocessor controlled, frequer	Jan-07	0.2	\$ 4,854.55	\$ 50.53	\$ 4,652.43	\$ 202.12	\$ 40.42	\$ 4,692.86	\$ 161.69	
10	1	Computer - Acer SN70507184 - Office	Feb-07	0.2	\$ 998.18	\$ 0.00	\$ 998.18	\$ 0.00	\$ 0.00	\$ 998.18	\$ 0.00	
11	1	Computer - Acer SN70507187 - Music Library	Feb-07	0.2	\$ 998.18	\$ 6.56	\$ 971.96	\$ 26.22	\$ 5.24	\$ 977.20	\$ 20.98	
12	1	Compactors (CD Shelves)	Mar-07	0.2	\$ 1,363.64	\$ 9.12	\$ 1,327.18	\$ 36.46	\$ 7.29	\$ 1,334.47	\$ 29.17	
13	2	Redback Unidirectional Microphones	Jul-07	0.2	\$ 270.91	\$ 1.62	\$ 264.42	\$ 6.49	\$ 1.30	\$ 265.72	\$ 5.19	
14	7500	Assorted Compact Discs (singles & albums)	ongoing	0.2	\$ 187,306.82	\$ 16.00	\$ 187,242.82	\$ 64.00	\$ 12.80	\$ 187,255.62	\$ 51.20	
15	1000	Albums - Vinyl	ongoing	0.2	\$ 50,000.00	\$ 4.06	\$ 49,983.77	\$ 16.23	\$ 3.25	\$ 49,987.02	\$ 12.98	
16	3500	Single Track - Vinyl	ongoing	0.2	\$ 52,500.00	\$ 4.26	\$ 52,482.96	\$ 17.04	\$ 3.41	\$ 52,486.37	\$ 13.63	
17	1	OB Van	1999	0.2	\$ 1,000.00	\$ 1.18	\$ 995.28	\$ 4.72	\$ 0.94	\$ 996.22	\$ 3.78	
18	1	Carport	2002	0.3	\$ 2,500.00	\$ 0.42	\$ 2,499.02	\$ 0.98	\$ 0.29	\$ 2,499.32	\$ 0.68	
19	1	Airconditioner (Transmitter)	2006	0.3	\$ 2,500.00	\$ 1.74	\$ 2,495.93	\$ 4.07	\$ 1.22	\$ 2,497.15	\$ 2.85	
20	1	Commander Phone System plus 6 handsets	2007	0.2	\$ 5,000.00	\$ 28.15	\$ 4,887.41	\$ 112.59	\$ 22.52	\$ 4,909.93	\$ 90.07	
21	2	Pro DJ Turntables	2007	0.2	\$ 800.00	\$ 4.50	\$ 781.99	\$ 18.01	\$ 3.60	\$ 785.59	\$ 14.41	
22	1	Air Conditioner (Control Room)	2007	0.2	\$ 2,500.00	\$ 14.07	\$ 2,443.71	\$ 56.29	\$ 11.26	\$ 2,454.96	\$ 45.04	
23	1	Computer	27/10/2006	0.2	\$ 814.55	\$ 0.00	\$ 814.55	\$ 0.00	\$ 0.00	\$ 814.55	\$ 0.00	
24	1	Radio	22/09/2006	0.3	\$ 2,408.30	\$ 2.66	\$ 2,402.10	\$ 6.20	\$ 1.86	\$ 2,403.96	\$ 4.34	
25	2	Radio	1/08/2006	0.3	\$ 674.78	\$ 0.70	\$ 673.15	\$ 1.63	\$ 0.49	\$ 673.64	\$ 1.14	
26	1	Radio	24/01/2007	0.3	\$ 4,854.55	\$ 6.05	\$ 4,840.43	\$ 14.12	\$ 4.23	\$ 4,844.67	\$ 9.88	
27	1	Radio	3/05/2007	0.3	\$ 938.18	\$ 1.27	\$ 935.22	\$ 2.96	\$ 0.89	\$ 936.11	\$ 2.07	
28	1	Office	12/02/2007	0.333	\$ 1,996.36	\$ 2.00	\$ 1,992.36	\$ 4.00	\$ 1.33	\$ 1,993.69	\$ 2.67	
29	1	Office	12/02/2007	0.3	\$ 1,363.64	\$ 1.72	\$ 1,359.62	\$ 4.02	\$ 1.21	\$ 1,360.82	\$ 2.82	
30	1	Office	27/01/2010	0.333	\$ 1,052.73	\$ 2.34	\$ 1,048.05	\$ 4.68	\$ 1.56	\$ 1,049.61	\$ 3.12	
31	1	Office	27/01/2010	0.333	\$ 1,052.73	\$ 2.34	\$ 1,048.05	\$ 4.68	\$ 1.56	\$ 1,049.61	\$ 3.12	
32	1	Office	27/01/2010	0.333	\$ 1,052.73	\$ 2.34	\$ 1,048.05	\$ 4.68	\$ 1.56	\$ 1,049.61	\$ 3.12	
33	1	Light Sounds Dual MP3 Player	18/02/2010	0.2	\$ 817.27	\$ 10.42	\$ 775.59	\$ 41.68	\$ 8.34	\$ 783.93	\$ 33.34	
34	1	Jands CPS150 Console Power Supply with 5 way DC Cable	15/01/2010	0.2	\$ 798.64	\$ 9.98	\$ 758.73	\$ 39.91	\$ 7.98	\$ 766.71	\$ 31.93	
35	1	CBF DDN Player Computer	22/09/2009	0.2	\$ 5,010.00	\$ 58.25	\$ 4,776.98	\$ 233.02	\$ 46.60	\$ 4,823.58	\$ 186.42	
36	1	Profanity Delay System	7/07/2010	0.2	\$ 3,858.00	\$ 50.03	\$ 3,657.89	\$ 200.11	\$ 40.02	\$ 3,697.91	\$ 160.09	
37	2	Mini-Recorders (G8038)	2/03/2011	0.2	\$ 325.45	\$ 5.13	\$ 304.92	\$ 20.53	\$ 4.11	\$ 309.03	\$ 16.42	
38	1	Turntable (G7894)	21/12/2010	0.2	\$ 226.36	\$ 3.38	\$ 212.84	\$ 13.52	\$ 2.70	\$ 215.54	\$ 10.82	
39	1	JB Hifi (HP Touchscreen Computer) with 3 yr warranty	14/09/2011	0.3	\$ 1,199.09	\$ 7.74	\$ 1,181.03	\$ 18.06	\$ 5.42	\$ 1,186.45	\$ 12.64	
40	1	Antenna's & Cabelling (SCG Scalar)	23/11/2011	0.1	\$ 1,737.38	\$ 56.93	\$ 1,225.03	\$ 512.35	\$ 51.23	\$ 1,276.27	\$ 461.11	
41	2	HP Computers	7/01/2013	0.5	\$ 1,260.80	\$ 0.94	\$ 1,259.86	\$ 0.94	\$ 0.47	\$ 1,260.33	\$ 0.47	
42	1	K&M 23852 Boom Arm	11/08/2012	0.2	\$ 760.00	\$ 16.79	\$ 692.84	\$ 67.16	\$ 13.43	\$ 706.27	\$ 53.73	
43	1	CD Players	23/10/2012	0.4	\$ 726.36	\$ 2.13	\$ 723.17	\$ 3.19	\$ 1.28	\$ 724.45	\$ 1.91	
44	1	Mobile Telephone (Manager)	16/05/2013	0.3	\$ 117.27	\$ 1.37	\$ 114.08	\$ 3.19	\$ 0.96	\$ 115.04	\$ 2.23	
45	1	Rails	11/09/2013	0.2	\$ 1,509.00	\$ 42.53	\$ 1,338.87	\$ 170.13	\$ 34.03	\$ 1,372.90	\$ 136.10	
46	1	Printer MFC-7460DN Mono	17/09/2013	0.5	\$ 254.55	\$ 0.30	\$ 254.25	\$ 0.30	\$ 0.15	\$ 254.40	\$ 0.15	
47	1	Laptop HP	26/09/2013	0.5	\$ 540.00	\$ 0.65	\$ 539.35	\$ 0.65	\$ 0.33	\$ 539.67	\$ 0.33	
48	1	Backup Harddrive	14/11/2013	0.5	\$ 98.18	\$ 0.13	\$ 98.05	\$ 0.13	\$ 0.07	\$ 98.11	\$ 0.07	
49	1	Satellite Equipment	16/06/2014	0.2	\$ 181.82	\$ 6.05	\$ 157.60	\$ 24.22	\$ 4.84	\$ 162.45	\$ 19.37	
50	1	Cashflow Manager Software	7/10/2014	0.5	\$ 500.00	\$ 1.24	\$ 498.76	\$ 1.24	\$ 0.62	\$ 499.38	\$ 0.62	
51	1	RM100 Module Input Telco	30/03/2015	0.3	\$ 354.55	\$ 8.10	\$ 335.66	\$ 18.89	\$ 5.67	\$ 341.32	\$ 13.23	
52	1	CD Drive Mechanism	10/04/2015	0.5	\$ 235.09	\$ 0.82	\$ 234.27	\$ 0.82	\$ 0.41	\$ 234.68	\$ 0.41	
53	1	BEN Q24" LED Monitor	13/04/2015	0.5	\$ 381.81	\$ 1.33	\$ 380.48	\$ 1.33	\$ 0.67	\$ 381.14	\$ 0.67	
54	1	Software	8/04/2015	0.5	\$ 408.00	\$ 1.41	\$ 406.59	\$ 1.41	\$ 0.71	\$ 407.29	\$ 0.71	
55	1	Banners and Signs	10/09/2015	0.15	\$ 877.00	\$ 43.62	\$ 629.82	\$ 247.18	\$ 37.08	\$ 666.90	\$ 210.10	
56	1	Communal Clothing (Hats/Polo Tops)	1/03/2016	0.15	\$ 466.36	\$ 25.55	\$ 321.59	\$ 144.77	\$ 21.72	\$ 343.30	\$ 123.06	
57	1	Indigenous CD Grant (IP-00124)	24/06/2016	0.2	\$ 300.00	\$ 15.68	\$ 237.27	\$ 62.73	\$ 12.55	\$ 249.82	\$ 50.18	
58	1	Ethnic CD Grant (EP-00409)	24/06/2016	0.2	\$ 750.00	\$ 45.73	\$ 567.07	\$ 182.93	\$ 36.59	\$ 603.66	\$ 146.34	
59	1	Italian Show Cd's	15/01/2016	0.2	\$ 27.27	\$ 1.30	\$ 22.08	\$ 5.19	\$ 1.04	\$ 23.11	\$ 4.16	
60	1	Computer Server	8/06/2016	0.5	\$ 1,402.00	\$ 10.62	\$ 1,391.38	\$ 10.62	\$ 5.31	\$ 1,396.69	\$ 5.31	
61	1	Shelving and Racking	9/06/2016	0.2	\$ 8,575.01	\$ 444.40	\$ 6,797.39	\$ 1,777.62	\$ 355.52	\$ 7,152.92	\$ 1,422.09	
62	1	Boom Box	21/07/2016	0.2	\$ 90.91	\$ 4.83	\$ 71.58	\$ 19.33	\$ 3.87	\$ 75.45	\$ 15.46	
63	1	Amp (Studio 2)	14/09/2016	0.1	\$ 117.27	\$ 6.37	\$ 59.90	\$ 57.37	\$ 5.74	\$ 65.64	\$ 51.63	
64	5	MP103USB CD Players	14/09/2016	0.2	\$ 1,677.27	\$ 92.45	\$ 1,307.45	\$ 369.82	\$ 73.96	\$ 1,381.42	\$ 295.85	
65	1	Marquee	22/09/2016	0.2	\$ 866.45	\$ 48.01	\$ 674.41	\$ 192.04	\$ 38.41	\$ 712.82	\$ 153.63	
66	2	Computers (Studio)	22/09/2016	0.25	\$ 1,948.00	\$ 93.25	\$ 1,668.26	\$ 279.74	\$ 69.93	\$ 1,738.20	\$ 209.80	
67	1	Computer (Office)	22/09/2016	0.25	\$ 974.00	\$ 46.62	\$ 834.13	\$ 139.87	\$ 34.97	\$ 869.10	\$ 104.90	
68	1	Computer (Library)	22/09/2016	0.25	\$ 974.00	\$ 46.62	\$ 834.13	\$ 139.87	\$ 34.97	\$ 869.10	\$ 104.90	
69	1	TV for Security Monitoring	30/10/2016	0.25	\$ 222.73	\$ 11.01	\$ 189.71	\$ 33.02	\$ 8.25	\$ 197.97	\$ 24.76	
70	1	Transmitter	8/11/2016	0.07	\$ 6,153.61	\$ 286.16	\$ 2,351.71	\$ 3,801.90	\$ 266.13	\$ 2,617.85	\$ 3,535.76	
71	1	Harddrive	18/01/2017	0.5	\$ 108.18	\$ 1.31	\$ 106.87	\$ 1.31	\$ 0.66	\$ 107.52	\$ 0.66	
72	1	FM Antennae	16/04/2017	0.05	\$ 63.27	\$ 2.42	\$ 17.25	\$ 46.02	\$ 2.30	\$ 19.55	\$ 43.72	
73	1	Tieline Equipment	1/02/2017	0.1	\$ 4,650.00	\$ 263.29	\$ 2,280.36	\$ 2,369.64	\$ 236.96	\$ 2,517.32	\$ 2,132.68	
74	1	Indigenous CD Grant (IP-00163)	30/06/2017	0.2	\$ 500.00	\$ 32.75	\$ 369.00	\$ 131.00	\$ 26.20	\$ 395.20	\$ 104.80	
75	1	Indigenous CD Grant (IP-00193)	30/06/2017	0.2	\$ 500.00	\$ 32.75	\$ 369.00	\$ 131.00	\$ 26.20	\$ 395.20	\$ 104.80	
76	1	Ethnic CD Grant (EP-00573)	30/06/2017	0.2	\$ 386.35	\$ 25.31	\$ 285.13	\$ 101.22	\$ 20.24	\$ 305.37	\$ 80.98	
77	1	Jampro LLP-4 4Bay Low Power Antennae	5/09/2019	0.1	\$ 9,990.00	\$ 601.93	\$ 4,572.62	\$ 5,417.38	\$ 541.74	\$ 5,114.36	\$ 4,875.64	
78	1	DJ Supplies	14/08/2017	0.2	\$ 1,650.00	\$ 111.47	\$ 1,204.13	\$ 445.87	\$ 89.17	\$ 1,293.30	\$ 356.70	
79	1	Netgear Nighthawk	11/10/2017	0.4	\$ 305.45	\$ 11.29	\$ 288.52	\$ 16.93	\$ 6.77	\$ 295.29	\$ 10.16	
80	1	2nd Hand Signal Processor	5/11/2017	0.1	\$ 393.50	\$ 24.14	\$ 176.23	\$ 217.27	\$ 21.73	\$ 197.96	\$ 195.54	
81	1	Air Conditioner (Studio 1)	13/12/2017	0.2	\$ 1,727.28	\$ 126.07	\$ 1,223.00	\$ 504.28	\$ 100.86	\$ 1,323.86	\$ 403.42	
82	1	Air Conditioner (Studio 2)	13/12/2017	0.2	\$ 1,727.27	\$ 126.07	\$ 1,222.99	\$ 504.28	\$ 100.86	\$ 1,323.85	\$ 403.42	
83	1	Air Conditioner Meeting Room	13/12/2017	0.2	\$ 1,727.27	\$ 126.07	\$ 1,222.99	\$ 504.28	\$ 100.86	\$ 1,323.85	\$ 403.42	
84	1	Zoom Recorder	26/03/2018	0.4	\$ 203.64	\$ 9.45	\$ 189.47	\$ 14.17	\$ 5.67	\$ 195.14	\$ 8.50	
85	1	Zoom Recorder	16/04/2018	0.4	\$ 186.85	\$ 8.89	\$ 173.51	\$ 13.34	\$ 5.33	\$ 178.85	\$ 8.00	
86	1	1.2m BBQ Tables	18/09/2018	0.2	\$ 90.90	\$ 7.85	\$ 59.48	\$ 31.42	\$ 6.28	\$ 65.77	\$ 25.13	
87	1	Honour Board	27/11/2018	0.1	\$ 415.00	\$ 28.47	\$ 158.76	\$ 256.24	\$ 25.62	\$ 184.38	\$ 230.62	
88	1	Yamaha Mixer	27/11/2018	0.2	\$ 145.45	\$ 13.14	\$ 92.89	\$ 52.56	\$ 10.51	\$ 103.40	\$ 42.05	

97	1	20 way 240V Power Board	20/07/2020	0.2	\$	181.82	\$	23.61	\$	87.39	\$	94.43	\$	18.89	\$	106.28	\$	75.54
98	1	BlueSnapHarddrive Server	1/07/2020	0.5	\$	191.94	\$	24.06	\$	167.88	\$	24.06	\$	12.03	\$	179.91	\$	12.03
99	1	Square Terminal	17/05/2021	0.3333	\$	89.09	\$	19.00	\$	51.08	\$	38.01	\$	12.67	\$	63.75	\$	25.34
100	2	Backup Harddrives	29/05/2021	0.5	\$	269.09	\$	64.32	\$	204.77	\$	64.32	\$	32.16	\$	236.93	\$	32.16
101	1	Synology Diskstation DS1512+5 x 3TB HDD NAS Storage	7/06/2021	0.5	\$	477.11	\$	115.52	\$	361.59	\$	115.52	\$	57.76	\$	419.35	\$	57.76
102	2	Samsung 870 QVO Solid State Harddrive	16/06/2021	0.5	\$	827.27	\$	202.85	\$	624.42	\$	202.85	\$	101.43	\$	725.84	\$	101.43
103	3	Mastercards (3 x \$500 GST Inc each) - unallocated	17/08/2020	0.2	\$	1,363.64	\$	180.28	\$	642.50	\$	721.14	\$	144.23	\$	786.73	\$	576.91
104	20	Mastercards (20 x \$50 GST Inc each) - unallocated	30/11/2020	0.2	\$	909.09	\$	128.56	\$	394.86	\$	514.23	\$	102.85	\$	497.71	\$	411.38
105	1	3TB Harddrive	4/08/2021	0.5	\$	163.64	\$	44.93	\$	118.71	\$	44.93	\$	22.47	\$	141.17	\$	22.47
106	1	Nvidia GT630 Graphics Card	4/08/2021	0.5	\$	90.91	\$	24.96	\$	65.95	\$	24.96	\$	12.48	\$	78.43	\$	12.48
107	2	Headsets	23/08/2021	0.5	\$	416.36	\$	119.49	\$	296.87	\$	119.49	\$	59.74	\$	356.62	\$	59.74
108	1	TP-Link 24 Port Network Switch	5/09/2021	0.5	\$	136.36	\$	40.35	\$	96.01	\$	40.35	\$	20.17	\$	116.19	\$	20.17
109	1	Graphics Card	13/09/2021	0.5	\$	163.63	\$	49.31	\$	114.32	\$	49.31	\$	24.66	\$	138.97	\$	24.66
110	1	Ubiquiti Wi-fi Access Point	13/09/2021	0.5	\$	145.45	\$	43.83	\$	101.62	\$	43.83	\$	21.92	\$	123.53	\$	21.92
111	1	Solar Panels	16/12/2021	0.1	\$	16,339.35	\$	1,546.19	\$	2,423.60	\$	13,915.75	\$	1,391.58	\$	3,815.17	\$	12,524.18
112	1	TP Link Archer Modem Router	30/04/2022	0.5	\$	1,545.45	\$	708.15	\$	837.30	\$	708.15	\$	354.08	\$	1,191.37	\$	354.08
113		Apple Itunes Card - Burmese Music (C-01171)	26/04/2022	0.2	\$	200.00	\$	38.58	\$	45.70	\$	154.30	\$	30.86	\$	76.56	\$	123.44
114		Mondo Music Italian Music (C-01171)	13/01/2022	0.2	\$	738.91	\$	134.18	\$	202.20	\$	536.71	\$	107.34	\$	309.54	\$	429.37
115		Mastercard - Italian (C-01171)	26/11/2021	0.2	\$	387.87	\$	68.39	\$	114.30	\$	273.57	\$	54.71	\$	169.01	\$	218.86
116		Mastercard - German (C-01171)	26/11/2021	0.2	\$	554.10	\$	97.70	\$	163.28	\$	390.82	\$	78.16	\$	241.45	\$	312.65
117		Apple Itunes Card - Indig Music (C-01171)	26/11/2021	0.2	\$	200.00	\$	35.27	\$	58.94	\$	141.06	\$	28.21	\$	87.15	\$	112.85
118		Square Terminal (DO-01500)	28/07/2022	0.3333	\$	325.45	\$	99.88	\$	99.88	\$	225.57	\$	75.18	\$	175.06	\$	150.39
119		4 x Semi-back studio headphones (Burm/Indig/Ital/Gei)	25/08/2022	0.4	\$	635.30	\$	214.54	\$	214.54	\$	420.76	\$	168.30	\$	382.85	\$	252.45
120		2 x Fento Recording Media Players (SRP-01427)	25/08/2022	0.4	\$	280.06	\$	94.84	\$	94.84	\$	185.22	\$	74.09	\$	168.93	\$	111.13
121		Phillips Boombox (Italian) (SRP-01427)	27/08/2022	0.4	\$	95.45	\$	32.11	\$	32.11	\$	63.34	\$	25.33	\$	57.45	\$	38.00
122		2 x MP3/CD Players	1/09/2022	0.4	\$	672.73	\$	222.65	\$	222.65	\$	450.08	\$	180.03	\$	402.68	\$	270.05
123		Gazebo	12/09/2022	0.4	\$	59.96	\$	19.12	\$	19.12	\$	40.84	\$	16.34	\$	35.46	\$	24.50
124		Cassette Player with USB	18/01/2023	0.4	\$	86.58	\$	15.47	\$	15.47	\$	71.12	\$	28.45	\$	43.91	\$	42.67
125		Studio Consoles x 2	15/01/2023	0.2	\$	22,539.03	\$	2,050.13	\$	2,050.13	\$	20,488.90	\$	4,097.78	\$	6,147.91	\$	16,391.12
126		3 x Microphones (DO-01500)	1/09/2022	0.4	\$	1,500.00	\$	496.44	\$	496.44	\$	1,003.56	\$	401.42	\$	897.86	\$	602.14
127		Hot Water Service	21/04/2023	0.2	\$	2,372.73	\$	91.01	\$	91.01	\$	2,281.72	\$	456.34	\$	547.35	\$	1,825.38
128		Australia Post Itunes (Burm/Indig) (SRP-01427)	26/08/2022	0.2	\$	454.55	\$	76.71	\$	76.71	\$	377.83	\$	75.57	\$	152.28	\$	302.27
129		Australia Post Mastercard (German) (SRP-01427)	26/08/2022	0.2	\$	454.55	\$	76.71	\$	76.71	\$	377.83	\$	75.57	\$	152.28	\$	302.27
130		Woolworths Itunes Card (Indig/Burm) (SRP-01427)	30/06/2023	0.2	\$	545.45	\$	-	\$	-	\$	545.45	\$	109.09	\$	109.09	\$	436.36
131		Coles Itunes Card (Indig/Burm) (SRP-01427)	30/06/2023	0.2	\$	309.09	\$	-	\$	-	\$	309.09	\$	61.82	\$	61.82	\$	247.27
132		4 x K-24050MI Studio Headphones	23/08/2023	1	\$	465.27							\$	396.62	\$	396.62	\$	68.65
133		Studio Rebuild	10/10/2023	0.2	\$	1,242.23							\$	179.21	\$	179.21	\$	1,063.02
134		Yagi Antennae & materials (insurance repair)	19/01/2024	0.1	\$	1,020.33							\$	45.44	\$	45.44	\$	974.89
135		1.2m Satellite Dish	6/02/2024	0.2	\$	180.00							\$	14.26	\$	14.26	\$	165.74
136		4 x Agile Broadcast CD players	16/02/2024	0.4	\$	3,157.00							\$	465.79	\$	465.79	\$	2,691.21
137		2 x Agile Broadcast Headsets	26/03/2024	1	\$	430.00							\$	113.10	\$	113.10	\$	316.90
138		Harddrive	26/03/2024	0.5	\$	109.09							\$	14.35	\$	14.35	\$	94.74
139		Auto Transfer Switch	16/05/2024	0.2	\$	395.45							\$	9.75	\$	9.75	\$	385.70
140		Software Upgrade DRS 2006 V4	27/05/2024	0.2	\$	226.86							\$	4.23	\$	4.23	\$	222.63
141		1 x P-end Desk	8/08/2023	0.1	\$	351.82							\$	31.52	\$	31.52	\$	320.30
142		1 x Desk	8/08/2023	0.1	\$	237.27							\$	21.26	\$	21.26	\$	216.01
143		1 x Rollaway Chairmat	10/10/2023	0.285	\$	262.68							\$	54.15	\$	54.15	\$	208.53
144		Hybrid Chest Freezer	1/11/2023	0.16667	\$	317.27							\$	35.06	\$	35.06	\$	282.21
148		Carpet	12/12/2023	0.5	\$	3,045.45							\$	419.27	\$	419.27	\$	2,626.18
149		Studio door	28/12/2023	0.025	\$	1,800.00							\$	22.81	\$	22.81	\$	1,777.19
150		4 x Chairs	15/03/2024	0.2	\$	1,425.45							\$	83.57	\$	83.57	\$	1,341.88
151		Leno VO Laptop (Admin/Treasurer)	19/04/2024	1	\$	909.09							\$	179.33	\$	179.33	\$	729.76
152		Brother MFC L2820SW Compact Multifunction laser pr	28/06/2024	0.4	\$	250.00							\$	0.55	\$	0.55	\$	249.45

\$ 508,325.20 \$ 10,808.68 \$ 425,709.53 \$ 66,790.41 \$ 13,620.03 \$ 439,329.56 \$ 68,995.64

	Hist Cost	Deprn 22/23	Accum Deprn	CV 2023	Deprn 23/24	Accum Deprn	CV 2024
Radio	\$ 449,544.18	\$ 9,447.25	\$ 382,782.69	\$ 59,535.26	\$ 11,310.02	\$ 394,092.71	\$ 55,451.46
Furn & Fit	\$ 35,927.14	\$ 987.47	\$ 22,623.26	\$ 5,863.94	\$ 1,840.93	\$ 24,464.19	\$ 11,462.95
Office	\$ 21,853.88	\$ 372.79	\$ 19,308.30	\$ 1,386.49	\$ 468.13	\$ 19,776.43	\$ 2,077.45
Vehicle	\$ 1,000.00	\$ 1.18	\$ 995.28	\$ 4.72	\$ 0.94	\$ 996.22	\$ 3.78

\$ 508,325.20 \$ 10,808.68 \$ 425,709.53 \$ 66,790.41 \$ 13,620.03 \$ 439,329.56 \$ 68,995.64

30/06/2024

Capital Items	Days	Depn Rate	Depn 2024
23/08/2023	\$ 465.27	4 x K-24050MI Studio Headphones	312 1 \$ 396.62
10/10/2023	\$ 1,242.23	Studio Rebuild	264 0.2 \$ 179.21
19/01/2024	\$ 1,020.33	Yagi Antennae & materials (insurance repair)	163 0.1 \$ 45.44
6/02/2024	\$ 180.00	1.2m Satellite Dish	145 0.2 \$ 14.26
16/02/2024	\$ 3,157.00	4 x Agile Broadcast CD players	135 0.4 \$ 465.79
26/03/2024	\$ 430.00	2 x Agile Broadcast Headsets	96 1 \$ 113.10
26/03/2024	\$ 109.09	Harddrive	96 0.5 \$ 14.35
16/05/2024	\$ 395.45	Auto Transfer Switch	45 0.2 \$ 9.75
27/05/2024	\$ 226.86	Software Upgrade DRS 2006 V4	34 0.2 \$ 4.23
8/08/2023	\$ 351.82	1 x P-end Desk	327 0.1 \$ 31.52
8/08/2023	\$ 237.27	1 x Desk	327 0.1 \$ 21.26
10/10/2023	\$ 262.68	1 x Rollaway Chairmat	264 0.285 \$ 54.15
1/11/2023	\$ 317.27	Hybrid Chest Freezer	242 0.16667 \$ 35.06
12/12/2023	\$ 3,045.45	Carpet	201 0.25 \$ 419.27
28/12/2023	\$ 1,800.00	Studio door	185 0.025 \$ 22.81
15/03/2024	\$ 1,425.45	4 x Chairs	107 0.2 \$ 83.57
19/04/2024	\$ 909.09	Leno VO Laptop (Admin/Treasurer)	72 1 \$ 179.33
28/06/2024	\$ 250.00	Brother MFC L2820SW Compact Multifunction laser pr	2 0.4 \$ 0.55

\$ 2,090.25

SOUTH EAST COMMUNITY ACCESS RADIO INC.

Notes to the Financial Statements

For the Year Ended 30th June 2024

Note 1: Statement of Accounting Policies

The financial statements are a special purpose report prepared for use by members of the Association. The Committee have determined that the Association is not a reporting entity and therefore there is no requirement to apply Australian Accounting Standards, Australian Accounting Interpretation and other authoritative pronouncements of the Australian Accounting Standards Board in the preparation and presentation of these financial statements.

The financial statements have been prepared from historical cost records and do not take into account changing money values or, except where stated current valuations of non-current assets. The accrual basis of accounting has been adopted. The financial statements have been prepared on the going concern basis, the concept of materiality has been applied. No accounting standards, accounting interpretations or other authoritative pronouncements have been applied.

The following material accounting policies which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial statement.

a) **Income Tax**

The association is exempt from Income Tax.